

MARK R. DESJARDINE
Associate Professor, Strategy
Paul E. Raether T'73 Faculty Fellow
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ACADEMIC APPOINTMENTS

2022–	Tuck School of Business, Dartmouth College Associate Professor (with tenure), Strategy (2024–present) Associate Professor (without tenure), Strategy (2022–2024) Paul E. Raether T'73 Faculty Fellow (2025–present) Harvey H. Bundy III T'68 Faculty Fellow (2024–2025) Daniel R. Revers T'89 Faculty Fellow (2023–2024)
2022–	The Wharton School Senior Fellow
2018–2022	Smeal College of Business, Pennsylvania State University Assistant Professor, Management and Organization Faculty Affiliate, Penn State Smeal Center for the Business of Sustainability
2016–2018	HEC Paris Assistant Professor, Strategy & Business Policy Coordinator, MBA Strategy Track Faculty Affiliate, Society and Organizations Centre

EDUCATION

2016	Ph.D., Strategy Ivey Business School, Western University
2014	Chartered Financial Analyst (CFA) CFA Institute
2009	Bachelor of Business Administration with Honors FC Manning School of Business, Acadia University

RESEARCH AREAS

Corporate governance, Shareholder activism, Business sustainability, Business strategy

PUBLICATIONS

Journal articles

1. **DesJardine, M** & Briscoe, F (in-press). Seeking Greener Pastures: Employee Turnover Following Corporate Stakeholder Violations. *Academy of Management Journal*.

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2. Briscoe, F., **DesJardine, M.**, & Zhang, M (in-press). Community Protest, Violence, and Business Support for a Social Activist Cause: Evidence from the Black Lives Matter Movement. *Administrative Science Quarterly*.
 - o Best Paper Award (*Alliance for Research on Corporate Sustainability*)
3. **DesJardine, M.**, Kim, J., & Bansal, P (in-press). Firm Growth and Corporate Social Responsibility. *Journal of Management*.
4. **DesJardine, M.** & Wang, Z. (in-press). When Managers Stay, Workers Are Safer: Rethinking the Value of Firm-Specific Human Capital. *Journal of Management*.
5. Skandera, D., **DesJardine, M.**, & Blevins, D (in-press). Corporate Strategy and the Portfolio-Based View of CSR: Toward a Theory of Optimal CSR Diversification. *Academy of Management Review*.
6. **DesJardine, M.** (in-press). The PSI Model for Predicting Activist Engagements: Toward a Theory of Shareholder Activism. *Academy of Management Review*.
 - o Covered in the [Harvard Business Review](#) and [Columbia Law School's Blue Sky Blog](#)
7. Connelly, B., **DesJardine, M.**, Shi, W., & Sun, Z. (in-press). [Corporate Social Responsibility in the Age of Activist Directorships](#). *Strategic Management Journal*.
8. **DesJardine, M.** Shi, W., & Werner, T. (2025). [Shareholder Activism and the Deterrence Effect of Democratic Politician Shareholders](#). *Organization Science*, 36(2), 993–1019.
9. **DesJardine, M.**, Li, B. & Shi, W. (2025). [Information-Based Competition: The Case of Rival Owners in Rating Agencies](#). *Academy of Management Journal*, 68(1), 221–256.
10. Connelly, B., Certo, T., Reutzel, C., **DesJardine, M.**, & Zhou, Y. (2025). [Signaling Theory: State of the Theory and its Future](#). *Journal of Management*, 51(1), 24–61.
11. **DesJardine, M.**, Shi, W., & Zhang, Y. (2024). [Why Are Corporate Investment Horizons Shrinking? Uncovering the Spillover Effects of Shareholder Litigation](#). *Strategy Science*, 9(3): 229–247.
12. Chuah, K., **DesJardine, M.**, Goranova, M., & Henisz, W. (2024). [Shareholder Activism Research: A System-Level View](#). *Academy of Management Annals*, 18(1): 82–120.
13. Marti, E., Fuchs, M., **DesJardine, M.**, Gond, J.P., & Slager, R. (2024). [The Impact of Sustainable Investing: A Multidisciplinary Review](#). *Journal of Management Studies*, 61(5): 2181–2211.
 - o Summarized in [video](#) and for practitioners in the [Harvard Business Review](#), the [Columbia Law School Blue Sky Blog](#), and [Absolut Research](#) (a German magazine for asset managers)
 - o Used and referenced by global asset managers (e.g., Zurich-based [Inoya](#))

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- Ranked within the [top 10% of most-viewed papers](#) published by the journal in 2023

14. Joshi, A., Oh, S., & **DesJardine, M.** (2024). [A New Perspective on Gender Bias in the Upper Echelons: Why Stakeholder Variability Matters](#). *Academy of Management Review*, 49(2): 322–343.

15. **DesJardine, M.**, Shi, W., & Westphal, J. (2024). [Shareholder Politics: The Influence of Investors' Political Affiliations on Corporate Social Responsibility](#). *Journal of Management*, 50(5): 1569–1598.

16. **DesJardine, M.**, Marti, E., & Shi, W. (2024). [The Corporate Opportunity Structure for Shareholder Activism: How Activist Hedge Funds Exploit Board Demographic Diversity](#). *Organization Science*, 35(2): 644–666.

17. Zhang, M., Briscoe, F., & **DesJardine, M.** (2023). [Corporate Boards with Street Smarts? How Diffuse Street Protests Indirectly Shape Corporate Governance](#). *Administrative Science Quarterly*, 68(4): 1056–1093.

- Selected for coverage in the *Stanford Social Innovation Review*: [Protests Matter to Companies](#) (Spring 2024)
- Covered in [The ASQ Blog](#)

18. **DesJardine, M.**, Shi, W., & Cheng, X. (2023). [The New Invisible Hand: How Common Owners Use the Media as a Strategic Tool](#). *Administrative Science Quarterly*, 68(4): 956–1007.

- Summarized for *Management Insights* (Chinese magazine for practitioners, co-published by IACMR and Fudan University)

19. **DesJardine, M.**, Grewal, J., & Viswanathan, K. (2023). [A Rising Tide Lifts All Boats: The Effects of Common Ownership on Corporate Social Responsibility](#). *Organization Science*, 34(5): 1716–1735.

20. **DesJardine, M.** & Shi, W. (2023). [The Downside of Displaying Agentic Values: Evidence from Shareholder Activism](#). *Organization Science*, 34(4): 1577–1601.

21. **DesJardine, M.**, Zhang, M.* & Shi, W. (2023). [How Shareholders Impact Stakeholder Interests: A Review and Map for Future Research](#). *Journal of Management*, 49(1): 400–429 [*with doctoral student]

22. Shi W. & **DesJardine M.*** (2022). [Under Attack! CEO Implicit Motives and Firm Responses to Short Seller Activism](#). *Organization Science*, 33(3): 991–1017 [*Authors contributed equally]

- [5th most cited article](#) in *AMJ* in 2021

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23. **DesJardine, M.**, Shi, W., & Sun, Z. (2022). [Different Horizons: The Effects of Hedge Fund Activism versus Corporate Shareholder Activism on Strategic Actions](#). *Journal of Management*, 48(7): 1858–1887.
 - Best Paper Award, Runner Up (*International Corporate Governance Society*)
24. **DesJardine M.**, Marti E. & Durand R. (2021). [Why Activist Hedge Funds Target Socially Responsible Firms: The Reaction Costs of Signaling Corporate Social Responsibility](#). *Academy of Management Journal*, 64(3): 851–872.
 - Responsible Research in Management Award (*Academy of Management Fellows Group and the Community for Responsible Research in Business and Management*)
 - Best Published Article, finalist (*FIR-Principles of Responsible Investment*)
 - ONE–NBS Research Impact on Practice Award, finalist (*AOM ONE Division and Network for Business Sustainability*)
 - [Practitioner version](#) republished in *Academy of Management Insights*
 - [7th most cited article](#) in *AMJ* in 2021
25. **DesJardine, M.** & Shi, W. (2021). [How Temporal Focus Shapes the Influence of Executive Compensation on Risk Taking](#). *Academy of Management Journal*, 64(1): 265–292.
26. **DesJardine, M.** & Durand, R. (2020). [Disentangling the Effects of Hedge Fund Activism on Firm Financial and Social Performance](#). *Strategic Management Journal*, 41(6): 1054–1082.
 - Best Published Article (*FIR-Principles of Responsible Investment*)
 - Best Paper Award (*Alliance for Research on Corporate Sustainability*)
 - Outreach Award (*AOM ONE Division and SIM Division*)
 - #5 of 1,626 total SMJ articles in AltMetrics attention score [media and research coverage] (<https://wiley.altmetric.com/details/73580421>)
27. **DesJardine, M.** & Bansal, P. (2019). [One Step Forward, Two Steps Back: How External Evaluations Can Shorten Organizational Time Horizons](#). *Organization Science*, 30(4): 761–780.
28. **DesJardine, M.**, Bansal, P. & Yang, Y. (2019). [Bouncing Back: Building Resilience Through Social and Environmental Practices in the Context of the 2008 Global Financial Crisis](#). *Journal of Management*, 45(4): 1434–1460.
 - 2024 *JOM* Scholarly Impact Award, finalist (article with greatest impact five years after publication)
29. Bansal, P. & **DesJardine, M.** (2014). [Business Sustainability: It is about Time](#). *Strategic Organization*, 12(1): 70–78.
 - Best SO!apbox Essay Award (*Strategic Organization*)

Practitioner-oriented articles

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- **DesJardine, M.** & Connelly, B. (2025). [How to Get Celebrity Investors to Back Your Business](#). *Harvard Business Review*.
- **DesJardine, M.** & Tetelbaum, E. (2025). [When Activist Investors Ask for Board Seats](#). *Harvard Business Review*.
- **DesJardine, M.** (2024). [How to Respond to Shareholder Activism](#). *Harvard Business Review*.
- **DesJardine, M.** & Shi, W. (2023). [How to Attract the Right Shareholders](#). *Harvard Business Review*.
- Marti, E., Fuchs, M., **DesJardine, M.**, Slager, R., & Gond, J. P. (2023). [A More Impactful Strategy for Sustainable Investing](#). *Harvard Business Review*.
- **DesJardine, M.** & Shi, W. (2023). [Managing Shareholders in the Age of Stakeholder Capitalism](#). *Harvard Business Review*.
- **DesJardine, M.** & Durand, R. (2023). [La vérité sur l'impact des fonds spéculatifs activistes](#). *Harvard Business Review (France)*.

Cases

- Valente, M. & **DesJardine, M.** (2013). The Canadian Boreal Forest Agreement: A Revolutionary Partnership for Sustainable Development (Ivey Publishing Case 9B13M121 and Teaching Note 8B13M121).

CONFERENCES

Academic conference presentations and panels

2025 AOM Annual Meeting (Copenhagen, Denmark)

- Presented: “Who Stays, Who Goes? Board Gender Diversity in the Wake of Financial Activism”, “How Common Owners Contain the Costs of Media Disapproval in Controversial Industries” and “The Dog that Did Not Bark: From Local Mobilization Failures to Corporate Social Irresponsibility”

2025 SMS Annual Meeting (San Francisco, CA)

- Presented: “Who Stays, Who Goes? Board Gender Diversity in the Wake of Financial Activism” and “The Dog that Did Not Bark: From Local Mobilization Failures to Corporate Social Irresponsibility”

2024 AOM Annual Meeting (Chicago, IL)

- Presented: “Shareholder Activism from a System’s View: How the Media and Regulators Can Facilitate the Campaigns” and “The Downside of Growth: Examining the Relationship between Firm Growth and Social Responsibility”

2023 AOM Annual Meeting (Boston, MA)

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- Presenter/panelist: (1) STR Doctoral Consortium; (2) SIM-ONE Junior Faculty Consortium; (3) Private Equity and Alternative Ownership/Governance: Research Opportunities for Strategy Scholars
- Presented: “Community Protest, Violence, and Business Support for a Social Activist Cause: Evidence from the Black Lives Matter Movement”

2023 EGOS Annual Meeting (Cagliari, Italy)

- Presented: “Community Protest, Violence, and Business Support for a Social Activist Cause: Evidence from the Black Lives Matter Movement”

2023 Alliance for Research on Corporate Sustainability Annual Meeting (Washington, DC), **Best Paper Award**

- Presented: “Corporate Boards with Street Smarts? How Diffuse Street Protests Indirectly Shape Corporate Governance” and “Community Protest, Violence, And Business Support for A Social Activist Cause: Evidence from The Black Lives Matter Movement”

2023 AMA Winter Academic Conference (Washington, DC), **Best Paper Award**

- Presented: “Products Under Pressure: The Effects of Hedge Fund Activism on Product Recalls”

2023 Financial Intermediation Research Society (FIRS) Conference (Vancouver, BC)

- Presented: “Government Subsidies: The Hidden Costs of Hedge Fund Activism”

2023 ASU Micro Meets Macro Conference, Academic Panel (Phoenix, AZ)

2023 BYU Winter Strategy Conference, Discussant on CSR (Park City, UT)

- Paper discussant: “CSR Ratings as Drivers of Diversity Norms” (Ben Lewis)

2022 Institute for Work and Employment Research Seminar (Boston, MA)

- Presented: “Street Protests as a Signal for Business Leaders”

2022 UN Principles of Responsible Investing Academic Network Conference (Online)

- Paper discussant: “Physical Climate Risk and Firms’ Adaptation Strategy” (Xia Li)

2022 International Corporate Governance Society, 8th Annual Meeting (Miami, FL)

- Chair of the Corporate Governance and Stakeholders track

2022 AOM Annual Meeting (Seattle, WA)

- Panelist: (1) Advancing Research on Shareholder Activism; (2) For Goodness’ Sake: The Next Wave of CSR Research in an Impact-Oriented World; (3) Stakeholder Heterogeneity and Corporate Purpose

2022 EGOS Annual Meeting (Vienna, Austria)

- Presented: “The Iceberg Model of Shareholder Impact: A Review of How Sustainable Investing Influences Companies”

2022 SMS Annual Meeting (London, UK)

- Associate Program Chair, Stakeholder Strategy
- Moderator: (1) Sustainable Investing and Shareholder Activism with Henisz and Hohn; (2) A Discussion with Don Hambrick on CEOs, Boards, and Stakeholder Strategy; (3) Editors’ Panel
- Speaker: Behavioral Biases and Corporate Transformation Strategies (Pre-Conference Extension)

2021 Owners as Strategists Conference (Online), 2022

- Presented: “Gaming the Ratings: Examining the ESG Ratings of Companies Commonly Owned by Institutional Investors”

2021 AOM Annual Meeting (Online), **Emerging Scholar Award**

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- Presented: “CEO Power Motive and Propensity for Real Options Strategy: Evidence from New Industry Entry Mode Choice between Acquisition and Corporate Venture Capital”
- 2021 EGOS Annual Meeting (Online)
 - Convener: Financial Markets and Corporate Sustainability (Sub-Track)
- 2021 Alliance for Research on Corporate Sustainability Annual Meeting (Online), **Emerging Scholar Award**
 - Award Reception Talk
 - Presenter: “The Effects of Common Ownership on Corporate Social Responsibility”
- 2021 Owners as Strategists Conference (Online), 2021
 - Presented: “Products Under Pressure: The Effects of Shareholder Activism on Involuntary Product Recalls”
- 2021 Strategy and Business Environment Conference (Online), 2021
- 2021 SMS Annual Meeting (Online)
 - Representative-at-Large, Stakeholder Strategy
- 2021 Center for the Business of Sustainability Research Roundtable (University Park, PA)
 - Co-organizer: “The Role of ESG in Institutional Investing”
- 2020 AOM Annual Meeting (Vancouver, Canada), 2020
 - Presented: (1) Why Activist Hedge Funds Target Socially Responsible Firms: Unintended Audience and the Signaling Costs of CSR; (2) Sinners or Saints? The Career Prospects Awaiting Directors Who Are Sponsored by Activist Hedge Funds
- 2020 SMS Annual Meeting (Online)
 - Representative-at-Large, Stakeholder Strategy
 - Organizer: SMS Stakeholder Strategy Interest Group Workshop
- 2020 PSU Smeal Sustainability Research Conference (University Park, PA)
 - Presented: “Financial Market Pressures and Business Sustainability: A Look at Activist Hedge Funds”
- 2020 Ivey/ARCS Annual PhD Sustainability Academy (London, Canada)
 - Discussant/Mentor
- 2019 Alliance for Research on Corporate Sustainability Annual Meeting (Chapel-Hill, NC), **Best Paper Award**
 - Presented: (1) What About Tomorrow? How Hedge Fund Activism Affects Corporate Social Performance? (2) The Unintended Signaling of CSR: Why Activist Hedge Funds Target Socially Responsible Firms
- 2019 AOM Annual Meeting (Boston, MA)
 - Presented: (1) How Activist Investors Influence Corporate Social Responsibility; (2) Past, Present, and Future: A Look at How CEO Temporal Focus Affects Strategic Risk Taking
- 2018 SMS Annual Meeting (Paris, France)
 - Presented: “What About Tomorrow? How Hedge Fund Activism Affects Corporate Social Performance?”
- 2018 Society and Organizations (SnO) Centre Annual Meeting (Paris, France)
 - Presented: “What About Tomorrow? How Hedge Fund Activism Affects Corporate Social Performance?”
- 2018 EGOS Annual Meeting (Tallinn, Estonia)
 - Presented: “How Hedge Fund Activism Affects Business Sustainability”

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2018 GRONEN Research Conference (Almeria, Spain), **Best Conference Paper Award** (finalist)
○ Presented: “Under Pressure or Fairly Valued? The Effects of Security Analyst Coverage on Firm Investment Horizon”

2018 AOM Annual Meeting (Chicago, IL)
○ Workshop Participant (on content analysis): “The Long and Short of It: Organizational Time Horizons and Environmental and Social Performance”

2017 EGOS Annual Meeting (Copenhagen, Denmark)
○ Presented: “Under Pressure: The Effect of Financial Analyst Coverage on Firm Investment Horizon”

2015 AOM Annual Meeting (Vancouver, Canada), **Sumantra Ghoshal Research and Practice Award**
○ Co-organizer (PDW): “Time and Sustainability: Taking Stock and Forging New Paths”
○ Participant: “BPS Dissertation Consortium”

2015 Alliance for Research on Corporate Sustainability Annual Meeting (Chicago, IL), **People’s Choice Award**

2015 SMS Annual Meeting (Denver, CO)
○ Participant: SMS-SRF Dissertation Research Workshop

2014 AOM Annual Meeting (Philadelphia, PA)
○ Participant: “ONE Doctoral Consortium”

2014 Alliance for Research on Corporate Sustainability Annual Meeting (Ithaca, NY)

2013 Ivey/ARCS Annual PhD Sustainability Academy (London, Canada), **Best Paper Award**
○ Presented: “The Value of Social and Environmental Practices and Resilience During the Global Financial Crisis”

2013 SMS Annual Meeting (Atlanta, GA), **Best Paper Award**
○ Presented: “Under Pressure: The Effect of Financial Analyst Coverage on Firm Investment Horizon”

2013 AOM Annual Meeting (Orlando, FL)
○ Presented: “The Value of Social and Environmental Practices and Resilience During the Global Financial Crisis”

Recent invited talks

2026 Frankfurt School of Finance & Management

2025 Harvard Business School, Harvard University

2025 Stern School of Business, New York University

2025 University of Michigan’s Interdisciplinary Committee on Organizational Studies

2025 CUHK Business School, The Chinese University of Hong Kong

2025 HKU Business School, The University of Hong Kong

2024 Haslam College of Business, University of Tennessee-Knoxville

2024 Rutgers Business School, Rutgers University

2023 Naveen Jindal School of Management, The University of Texas at Dallas

2023 The Hong Kong Polytechnic University

2023 Smith School of Business, Queen’s University

2023 The Wharton School, University of Pennsylvania

2023 Nanyang Business School, NTU Singapore

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2023 Foster School of Business, University of Washington
2022 “*What is impact and how do you have it?*”
Impact Scholar Community, with Andy Hoffman (Network for Business Sustainability)
2022 Lubar College of Business, University of Wisconsin-Milwaukee – invited (and given honorarium) by the school’s Center for Business Ethics to give 75-minute seminar on “*Shareholder Activism: Beyond Short-term and Long-term Implications*”
2022 Rotterdam School of Management, Erasmus University

Invited industry presentations

2024 C-Suite Summit, *The Wharton School Baker Retailing Center*
2021 Tomorrow’s Capitalism Forum, *Volans* (London, UK)
2021 Investing in a Changing Climate: Implications for Valuation Methodologies in Physical Asset Investments, *Imperial College Business School, Foster School of Business, Toulouse School of Economics*
2021 Maintaining Long-Term Purpose in a Short-Term World, *Network for Business Sustainability* (London, ON)
2021 The Net Negative Effects of Hedge Fund Activism in Pension Portfolios, *Council of Institutional Investors* (online)
2016 Responsible Investment for Pension Funds, *Shareholder Association for Research & Education* (Vancouver, BC)

HONORS AND AWARDS, AND RESEARCH GRANTS

Career awards

2025 Outstanding Service Award, *Strategic Management Society*
2024 Emerging Scholar Award, *Strategic Management Society* (\$5,000)
2024 Best 40 Under 40 MBA Professor, *Poets & Quants*
2021 Emerging Scholar Award, *Academy of Management, ONE Division* (\$500)
2021 Emerging Scholar Award, *Alliance for Research on Corporate Sustainability* (\$1,000)
2016 Governor General’s Gold Medal Award, *Office of the Governor General of Canada*

Research awards

2023 Best Paper Award, *Alliance for Research on Corporate Sustainability*
2023 Best Paper Award, Marketing Strategy, *American Marketing Association Winter Academic Conference*
2022 Research Impact on Practice Award, finalist, *Academy of Management (ONE Division)* and *Network for Business Sustainability*
2022 Outreach Award, *Academy of Management, ONE and SIM Divisions* (\$500)
2021 Best Published Article, *FIR-Principles of Responsible Investment* (€5,000)
2021 Best Published Article, finalist, *FIR-Principles of Responsible Investment*
2021 Responsible Research in Management Award, *Academy of Management Fellows Group* and the *Community for Responsible Research in Business and Management* (\$250)
2021 Research Impact on Practice Award, finalist, *Academy of Management (ONE Division)* and *Network for Business Sustainability*

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2021 Best Paper Award, Runner Up, *International Corporate Governance Society*
2019 Best Paper Award, *Alliance for Research on Corporate Sustainability*
2019 Best SO!apbox Essay Award, *Strategic Organization*
2015 Sumantra Ghoshal Research and Practice Award, *Academy of Management (STR Division)*
2015 People's Choice Award, *Alliance for Research on Corporate Sustainability*
2013 Best Paper Award, *Ivey/ARCS 6th Annual PhD Sustainability Academy*
2013 Best Paper Award, finalist, *Strategic Management Society*

Research grants

2021–22 Penn State Sustainability Research Grant, *Smeal College of Business* (\$7,500)
2020–21 Penn State Sustainability Research Grant, *Smeal College of Business* (\$5,000)
2019–20 Smeal Small Research Grant, *Smeal College of Business* (\$2,000)
2019–20 Penn State Sustainability Research Grant, *Smeal College of Business* (\$7,200)
2017–20 Sustainability Research Grant, *Society and Organizations (SnO) Center* (€36,000)
2017–19 F-Budget Award, *HEC Paris Chamber of Commerce* (€25,000)
2014–16 Dissertation Scholarship, *Strategy Research Foundation-SMS* (\$10,000)
2015–16 Ontario Graduate Scholarship, *Government of Ontario* (\$10,000)
2015–16 C.B. (Bud) Johnston Ontario Graduate Scholarship, *Ivey Business School* (\$5,000)
2013–15 Doctoral Fellowship, *Social Sciences and Humanities Research Council of Canada* (\$40,000)
2013–14 Ontario Graduate Scholarship, *Government of Ontario* (\$15,000)
2011–15 Brock Scholarship, *Ivey Business School* (\$20,000)
2008 Undergraduate Research Grant, *Acadia University* (\$5,400)

Other achievement awards

2012 Walmart Green Challenge, *Wal-Mart Inc.* (\$20,000)
2009 Frank H. Sobey Award for Excellence in Business Studies, finalist, *Sobey Foundation*
2009 J.W. Johnstone Scholarship, finalist, *Acadia University*
2009 Personal Entrepreneurship and Leadership, *Acadia University* (\$2,000)
2009 Entrepreneurs for a Cause, *Acadia University* (\$2,000)
2006–09 Dean's Honors List, *Acadia University* (\$10,000)

SELECT MEDIA COVERAGE

04/03/25 [Elliott Management steps up proxy campaign against refiner Phillips 66](#), *Financial Times*
10/28/24 [Elliott Hunts Bigger Prey, Testing Limits in Barrage of Activism](#), *Bloomberg*
10/17/24 [Pfizer Went From Covid Star to Activist Target as Stock Fell](#), *Bloomberg*
10/05/24 [Activist investors: Power players or catalysts for long-term value?](#), *Invezz*
08/01/24 [A Strategist's Take on Shareholder Activism](#), *Tuck News*
07/17/24 [Boards make more settlements with activists amid rising legal opposition](#), *Diligent*
09/06/23 [In the Autumn of Carl Icahn's Storied Career, a Stunning Fall](#), *The Messenger*
08/02/23 [Activists Are Targeting Diverse Boards — And Succeeding](#), *Institutional Investor*
07/12/23 [Boards with women and minorities get more attacks from hedge funds, finds study](#), *The Telegraph*

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07/12/23 [Why board diversity makes a company a target for activist hedge funds. Response Source](#)

07/05/23 [Business school research round-up: sustainability. Financial Times](#)

04/27/23 [Activist Shareholders to CEOs: It's Not About You. Tuck News](#)

04/07/23 [Stakeholder Capitalism Needs Stewards. Forbes](#)

03/15/23 [Companies Gear Up for a Busy Proxy Season. CFO Brew](#)

11/27/22 [Ending the Shareholder vs. Stakeholder Conflict. Fortune](#)

11/22/22 [Researchers Find Surprising Financial Benefits in This Strategy. Institutional Investor](#)

10/25/22 [How Corporate Social Responsibility Can Turbocharge Index Funds. Tuck News](#)

10/20/22 [Shareholder Activism on the Rise: Report. Financial Time's FundFire](#)

06/01/21 [When business turns ethical. Le Monde diplomatique](#)

05/27/21 [Disentangling the Effects of Hedge Fund Activism on Firm Financial and Social Performance. Edmond de Rothschild Asset Management \(The SRI Chronicles\)](#)

05/26/21 [Engine No. 1's Big Win Over Exxon Shows Activist Hedge Funds Joining Fight Against Climate Change. The Conversation \[Lead article\]](#)

05/02/21 [Sustainability Under Attack: Lessons from Danone. New Climate Capitalism \[podcast\]](#)

04/15/21 [Do Hedge Funds Create Value? Lessons From Danone and Unilever. Forbes](#)

03/15/21 [Danone CEO Faber Ousted: A Short-Term Win for Activist Investors that Puts Profit Before Purpose. France24 \[primetime live television interview\]](#)

10/09/20 [Why Companies with Good CSR Become Targets of Hedge Fund Activists. The European](#)

08/10/20 [The Net Negative Effects of Hedge Fund Activism In Pension Portfolios: Assessing the Harm to Stakeholders and Long-Term Value. National Conference on Public Employee Retirement Systems](#)

08/03/20 [Ethical CSR Focus Triggers Hostile Investor Activism, Study Finds. Financial Times](#)

06/20/20 [Increasing Diversity and Profits? Investors Think Companies Can't Do Both. Forbes](#)

05/23/20 [Companies That Spend on Social Causes Risk Hedge Fund Challenge: Study. Reuters](#)

05/23/20 [Companies That Spend on Social Causes Risk Hedge Fund Challenge: Study. The New York Times](#)

05/17/20 [Activist Hedge Funds Hurt Sustainability. Network for Business Sustainability](#)

06/12/20 [Does Hedge Fund Activism Impact the Long-Term Sustainability of Companies? Principles for Responsible Investing](#)

05/05/20 [Reconsidering Activism in France. Harvard Law School Forum on Corporate Governance \(posted by Wachtell Lipton Rosen & Katz\)](#)

04/19/20 [Hedge Funds Will Be Collateral Damage in Japan. Bloomberg](#)

04/09/20 [Activist Attacks and Firm Value. Wachtell Lipton Rosen & Katz](#)

03/16/20 [Activist Hedge Funds Hurt Businesses in the Long Run. Institutional Investor](#)

03/13/20 [Activist Hedge Funds: Short-Term Gains Offset By Drop in Companies' Value in Long Term, New Research Finds. Various Chinese newspapers: China Daily, CRI Online, China.com, Shhcgroup.cn](#)

02/01/20 [Moral Money. Financial Times](#)

TEACHING EXPERIENCE

2022–Present Strategy, *Dartmouth College*

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2022–Present Social Entrepreneurship, *Dartmouth College*

2019–2022 New Venture Creation, *Pennsylvania State University*

2017–18 Strategic Management, *HEC Paris*

2014–15 Strategy and Sustainability, *Ivey Business School, Western University*

PROFESSIONAL ACTIVITIES

Doctoral dissertation committees

Yi Shi Zhou, Strategy, Auburn University (expected to defend 2026)

Ghina Chammas, Strategy, HEC Paris (expected to defend 2026)

Muhan Zhang, Strategy, The Pennsylvania State University (defended 2024)

David Skandera, Management, University of Central Florida (defended 2023)

Jiyeon Kang, Management, The Pennsylvania State University (defended 2023)

Mayank Nagpal, Marketing, The Pennsylvania State University (defended 2021)

Editorial duties

2024–present Associate Editor, *Management Science*

2024–present Senior Editor, *Organization Science*

2024–present Editorial Review Board, *Administrative Science Quarterly*

2024–present Editorial Review Board, *Academy of Management Perspectives*

2020–present Editorial Review Board, *Strategic Management Journal*

- Outstanding reviewer awards: 2019–2024

2020–present Editorial Review Board, *Organization & Environment*

2020–2024 Editorial Review Board, *Organization Science*

Ad Hoc Reviewer (prior two years): *Academy of Management Journal, Academy of Management Review, Administrative Science Quarterly, Journal of Business Ethics, Journal of Management, Journal of Management Studies, Management Science, Organization & Environment, Organization Science, Review of Accounting Studies, Strategic Management Journal, Strategic Organization*

Leadership positions

2022–present Treasurer and Director, *Alliance for Research on Corporate Sustainability*

2022–present Steering Committee (for Tuck), *Alliance for Research on Corporate Sustainability*

2022–present Organizer of Virtual Seminar Series, *Alliance for Research on Corporate Sustainability*

2021–present Senior Fellow, *Wharton ESG Analytics Lab*

2021–present Chair, *Stakeholder Strategy Interest Group of SMS*

2019–2021 Representative-at-Large, *Stakeholder Strategy Interest Group of SMS*

2017–18 Track Coordinator, MBA Strategic Management, *HEC Paris*

2011–15 President and Treasurer, *Ivey PhD Association*

Memberships

MARK DESJARDINE

Academic: Academy of Management, Alliance for Research on Corporate Sustainability,

European Group of Organization Studies, Strategic Management Society

Industry: Chartered Financial Analyst (CFA) Institute

Tuck School of Business

2024-25 Executive Education Committee
2024-25 Academic Performance Committee
2023-24 Business Bridge Committee

Professional experience

2010-11 Investor Relations, Nutrien (formerly Agrium)
2008-09 Strategy Consultant, Acadia Centre for Social and Business Entrepreneurship