



The World Bank
INTERNATIONAL FINANCE CORPORATION
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT U.S.A.
INTERNATIONAL DEVELOPMENT ASSOCIATION

2121 Pennsylvania Ave. N.W.
Washington, D.C. 20433

Phone: (202) 458-2919
Fax: (202) 473 5758
E-mail: EGasolramos@ifc.org

Survey on Transparency in Bangladesh

Definitions of common terms used in this questionnaire:

- *MPs*: members of the lower house/chamber of the national/federal parliament.
- *Financial disclosure laws*: laws that require MPs to disclose their assets and liabilities.
- *Business activities' disclosure laws*: laws that require MPs to disclose secondary employment and business activities in the private sector, such as membership in a company's board of directors, or being an officer or advisor in a company.
- *Family members' individual interests*: Business activities and assets and liabilities owned separately by the MP's family, such as non-marital assets. We only consider assets and interests owned independently by an MP's family member, assets jointly owned are not considered.
- *Post-tenure agreements*: employment agreements and/or business transactions that an MP enters into after completing his parliamentary term, such as an agreement to work for a certain company after completing their parliamentary term.



• Total value without the exact location	[N]
• Not specified	[N]
Non-financial, movable assets (e.g., jewelry, vehicles)	[N]
<i>Details: Disclosure of description vs. monetary value</i>	
• Value <i>and</i> description of the asset	[N]
• Description of the asset	[N]
• Total value without descriptions	[N]
• Not specified	[N]
Stock holdings and other securities	[N]
<i>Details: Disclosure of name vs. monetary value</i>	
○ Value of stock <i>and</i> name of company in which they hold stocks	[N]
○ Name of company in which they hold stock	[N]
○ Total value of stock, without the name of the company	[N]
○ Not specified	[N]
<i>Details: Disclosure of all vs. certain types of stocks</i>	
○ All stock ownership	[N]
○ Stock ownership in certain types of companies (e.g., in specific industries, in companies where the state is a partial owner)	[N]
○ Stock above a certain threshold	[N]
▪ Please specify the threshold	[N]
Interest-bearing financial investments (e.g., bonds, savings accounts)	[N]
○ Value of investment <i>and</i> name of company in which investment is held	[N]
○ Name of company in which investment is held	[N]
○ Total value of investment, without the name of the company	[N]
○ Not specified	[N]
Liabilities (e.g., loans, credits, mortgages)	[N]
○ Name of lender <i>and</i> value of liability	[N]
○ Name of lender only	[N]
○ Total value of liability, without the name of the lender	[N]
○ Not specified	[N]
Applicable law(s) and comments:	
[As reported by Penelope Fidas in June 2007 (Mission Memo), There was a court decision in May 2005 that candidates for office should reveal their assets but also their CV (including education). As the requirement concerns only candidates for the parliament, it is would not have been considered for the purpose of this study.	
We have not been able to identify any financial disclosure requirements for MPs as of June 2008 cut-off date.	

1.2. DISCLOSURE OF BUSINESS ACTIVITIES

In the questions below, please answer “yes” only if there is an *explicit* requirement to disclose the specific items.

Report of income, secondary employment, and business activities	Answer
5. Are MPs required to disclose the <u>value</u> of their current income?	[N]
6. Are MPs required to disclose <u>all</u> sources of income?	[N]
• Only <u>some</u> categories of income (i.e. paid secondary employment)	[N]
7. Are MPs required to disclose <u>unpaid</u> secondary employment?	[N]



8. Are MPs required to disclose if they hold the following positions in publicly traded or privately owned companies:	
Membership in boards of directors or positions as officers (e.g., CEO, CFO)?	[N]
○ All types of board membership	[N]
○ In certain types of companies (e.g., in specific industries)	[N]
○ Only if the position is paid	[N]
Positions as advisors (e.g., financial, legal, auditor)?	[N]
○ All types of advisory work	[N]
○ In certain types of companies (e.g., in specific industries)	[N]
○ Only if the position is paid	[N]
Applicable law(s) and comments: [.]	

1.3. EXPENSES DISCLOSURE

Report on Expenses Disclosure	Your answer
1. Are MPs required to disclose any kind of expenses?	[N]
Applicable law(s) and comments:	
The law(s) identified above is (are) the applicable one(s):	[]
<i>If NO, please cite the applicable law(s): []</i>	
Contributor's Comments: []	

1.3. FAMILY MEMBERS' DISCLOSURE

Report of family members' interests	Answer
9. Are MPs required to disclose their family members' <u>independently owned</u> interests (not joint assets or joint interests)?	[N]
10. Which family members are covered by the disclosure requirement?	
○ Spouse	[N]
○ Dependent children	[N]
○ Other, please specify	[N]
11. Are family members required to complete the same disclosure form as MPs?	[N]
Applicable law(s) and comments: []	

What did you use to complete sections AI and AII?	Answer
Blank disclosure form	[N]
Laws	[N]
Comments: []	

1.4. PUBLIC AVAILABILITY OF MPs' DISCLOSURE FORMS

Public Availability of MPs' Disclosure Forms	Answer
---	---------------



12. By law, are filled out disclosure forms public?	[N]
13. In practice, does the public have access to the filled out disclosure forms?	[N]
At a registrar where the public can request forms in person	[N]
On the internet	[N]
o Please specify the address	[N]
Disclosures can be obtained from other sources	[N]
o Please specify the source	[N]
14. Are filled out disclosure forms only available to the public under certain conditions?	[N]
With the express consent of the MP	[N]
Other	[N]
o Please specify []	[N]
15. Does the law specify that only a summary of the disclosure is accessible by the public?	[N]
16. In practice, does the public have access to the complete disclosure (not a summary)?	[N]
Applicable law(s) and comments:	
[]	

PART 2: RESTRICTIONS ON DOING BUSINESS IN THE PRIVATE SECTOR

In some countries, disclosure of business interests is not required, but there are restrictions on doing business in the private sector. Such provisions may be found in the constitution, election laws, standing orders of the parliament, anticorruption laws, conflict of interest or incompatibility laws, and ethics laws, among others. Please consider all of the above sources of law to answer the questions.

Restrictions on business activities	Answer
17. During tenure, are MPs prohibited from all paid employment?	[N]
18. During tenure, are MPs prohibited from the following activities in the private sector:	
Owning stock of private companies?	[N]
o Do MPs have to place their stockholdings in a trust fund for the duration of their term in office	[N]
o Are MPs restricted from owning certain types of stocks (e.g., in certain industries)	[N]
o Are MPs restricted from owning stocks above a certain threshold	[N]
▪ Please specify threshold	
Being members of boards of directors or positions as officers (CEO, CFO) in publicly traded or privately owned companies?	[YES]
o In <i>all</i> types of publicly traded or privately owned company	[N]
o In certain types of companies (e.g., in specific industries)	[N]
o Are there restrictions on being a member of boards of directors only if the position is paid	[N]
Being an advisor to publicly traded or privately owned companies (e.g., financial, legal, auditor)?	[YES]
o In <i>all</i> types of publicly traded or privately owned company	[N]
o In certain types of companies (e.g., in specific industries)	[N]
o Are there restrictions on being an advisor only if the position is paid	[N]
19. Are there other restrictions on activities in the private sector?	[N]
20. Can restrictions on business activities in the private sector be lifted by a third party, such as the Speaker of the Parliament or the Comptroller?	[N]

**Applicable law(s) and comments:**

[Penelope Fidas (June 07) has reported from her conversation with lawyers in Bangladesh that MPs can hold stocks, companies and be on the board of directors of companies. However, according to the administrative law principles, they may not provide services to the government if they own a company]

PART 3: DOING BUSINESS WITH THE GOVERNMENT

Provisions regulating doing business with the government may be found in the constitution, standing orders of the parliament, or public procurement laws. Please consider all these laws when answering this section.

Doing business with the government	Answer
21. Are MPs required to disclose doing business with the government?	
Are MPs required to disclose signing contracts with the government (e.g., through participation in privatizations, state- led auctions, contract provisions)?	[N]
o Contracts in which they participate <u>directly</u> by themselves	[N]
o <u>indirectly</u> through third parties related to them or where they are involved	[N]
o With <i>all</i> government agencies	[N]
o Only with certain agencies (e.g., only if the contract is with parliament) or under certain conditions	[N]
22. Are MPs prohibited from doing business with the government?	
Are MPs restricted from signing contracts with the government (e.g., through participation in privatizations, state-led auctions or where an MP provides services or goods to the government directly or via third parties)?	[YES]
o With <i>all</i> government agencies	[N]
o Only with certain agencies (e.g., if the contract is with parliament) or under certain conditions	[N]
23. Can restrictions on business relations with the government be lifted by a third party, such as the Speaker of the Parliament or the Comptroller?	
	[N]
Applicable law(s) and comments:	
[Penelope Fidas (June 07) has reported from her conversation with lawyers in Bangladesh that MPs may not provide services to the government if they own a company]	

PART 4: OTHER RESTRICTIONS AND DISCLOSURE REQUIREMENTS

Restrictions on holding two public offices	Answer
24. Do MPs face restrictions on holding another public office during tenure (e.g., being a mayor or a judge at the same time as being an MP)?	[N]
Applicable law(s) and comments:	
[]	
Voting Rules	Answer
25. Disclosure on voting – Do MPs have to disclose the existence of a personal interest before voting in Parliament?	[N]
o Upon disclosing the existence of a personal interest, are MPs allowed to vote?	[N]
26. Restrictions on voting –Does the law prohibit the MP from voting in Parliament on matters in which he has a personal interest, without <i>explicitly</i> requiring the MP to disclose that interest?	[N]
Applicable law(s) and comments:	
[]	
Post-tenure Rules	Answer



27. Disclosure of post-tenure agreements – Are MPs required to disclose post-tenure agreements (e.g., employment agreements and/or business transactions that they will enter after completing their parliamentary term)?	[N]	
28. Restrictions on post-tenure agreements – Are MPs restricted from working in certain positions for a given period of time following the end of their term in office?	[N]	
Applicable law(s) and comments: []		
Rules on Gifts	Answer	
29. Disclosure on receiving gifts		
○ Are MPs required to disclose gifts they receive?	[N]	
○ Is this disclosure public?	[N]	
○ Are MPs required to disclose gifts above a certain value?	[N]	
▪ Please specify the value in local currency	[N]	
30. Restrictions on receiving gifts		
○ Are MPs restricted from receiving gifts?	[N]	
○ Do MPs have to pay for gifts in order to keep them?	[N]	
○ Can MPs receive only gifts up to a certain value?	[N]	
▪ Please specify the value in local currency	[N]	
Applicable law(s) and comments: []		
Rules on Travel	TA2009	Your answer
31. Are MPs required to disclose their sponsored travel?	[N]	[]
<i>Details: Disclosure of identity of sponsor vs. monetary value</i>		
○ Value and identity of the sponsor	[N]	[]
○ Identity of the sponsor	[N]	[]
○ Total value without identity of the sponsor	[N]	[]
○ Not specified	[N]	[]
32. Is this disclosure publicly available?	[N]	[]
Applicable law(s) and comments:		
Your Comments / Any missing laws?: []		

PART 5: DISCLOSURE REGISTRAR

This section requests information about the government agency which maintains the completed financial and business interest disclosure forms. The registrar may check the completeness of the disclosure forms. The registrar may also publish the data on how many MPs complied/failed to comply with their obligation to disclose (“compliance data”). Note that the public availability of compliance data is different from the public availability of the actual disclosures, which is addressed in another section. This section inquires about the profile and activities of the registrar.

Existence and profile of registrar	Answer
31i. Is there an agency in charge of keeping the completed disclosure forms for MPs?	[N]
What forms does the registrar keep?	[N]
• Financial assets and liabilities	
• Business activities (secondary employment, positions in private firms)	[N]



By <u>law</u> , does the registrar check the forms for completion?	[N]
32i. In addition to maintaining disclosures of MPs, does the registrar keep the disclosure forms of:	
Ministers?	[N]
Judges?	[N]
Civil servants?	[N]
33. Profile of registrar	
	Answer
Name	[N/A]
Contact information	[N/A]
Website	[N/A]
Applicable law(s) and comments: []	

Activities of the registrar	Answer
34. By law, does the registrar have to publish data on whether MPs complied/failed to comply with their obligation to disclose?	[N]
Applicable law(s) and comments: []	
35. In practice, are compliance data available?	[N]
What types of compliance data are available?	
o General statistics (compliance rates or percentages)	[N]
o Publication of names of MPs who complied/did not comply	[N]
With what frequency are compliance data reports published?	
o On a regular basis, please specify how often	[N]
o Other (please specify)	[N]
What is the source of compliance data?	
o Government website (please specify)	[N]
o Other (please specify)	[N]
36. Are there penalties for failure to submit completed disclosure forms?	[N]
o Please specify what kind of penalties	[N]
Applicable law(s) and comments: []	

PART 6: DATA INTEGRITY BODY

This section requests information about whether the content of the filled out disclosure forms is routinely verified. Please note that routinely implies a specific requirement to check the content of the disclosure forms and a determined frequency.

Existence and functions of a data integrity body/agency	Answer
37. Is there a body/agency that is mandated by law to <u>routinely</u> check the content of the disclosure forms?	[N]
Does the body/agency check the content of the forms:	
o of all MPs?	[N]
o of a random sample of MPs?	[N]



○ each submission period to verify that all information is accurate (e.g., by verifying the content against other records such as tax records, bank statements)?	[N]
○ by comparing the content of the forms upon taking and leaving office to discover irregular increases?	[N]
○ to ensure that MPs activities are not incompatible with their mandate?	[N]
38. Does the body/agency check the content of the forms if there is a complaint?	[N]
Applicable law(s) and comments: []	
39. Details about the data integrity body	
Name	[N/A]
Contact information	[N/A]
Website	[N/A]
40. What forms does the body check?	
Financial assets and liabilities forms	[N]
Business activities forms (secondary employment, positions in private firms)	[N]
41. Does the agency check the disclosure forms of other government officials:	
Ministers?	[N]
Judges?	[N]
Civil servants?	[N]
Applicable law(s) and comments: []	

Activities of the data integrity body/agency	Answer
42. By law, is the body required to publish the results of checking the content of the forms?	[N]
Applicable law(s) and comments: []	
43. In practice, are results of the integrity body's activities in relation to checking the content of disclosure forms available?	[N]
○ General statistics are published (e.g., the content of 10% the disclosure forms was checked)	[N]
○ Other (please specify)	[N]
How often are content checking results published?	
○ On a regular basis (please specify how often)	[N]
○ Other (please specify)	[N]
Where are content checking results published?	
○ Government website (please specify)	[N]
○ Other (please specify)	[N]
44. Are there penalties for submitting false information in the disclosures?	
○ Please specify what kind of penalties	[N/A]
Applicable law(s) and comments: []	

PART 7: REFORMS



Reforms in laws on financial disclosure or business activities		
	Yes	No
Are you aware of any changes that occurred between January 2003 and now to the laws and regulations the will affect answers to this survey?	<input type="checkbox"/>	<input type="checkbox"/>
If your answer is Yes , please briefly describe: 1) the goal of the reform [] 2) its major characteristics [] 3) the date the reform came into force []		
Are you aware of any changes expected by June 1, 2007 to the laws and regulations that will affect answers to this survey?	<input type="checkbox"/>	<input type="checkbox"/>
If your answer is Yes , please briefly describe: 1) the goal of the reform [] 2) its major characteristics [] 3) the date the reform will come into force []		

Thank you for completing this survey!

We appreciate your contribution to the Doing Business project. The results will appear in *Doing Business 2008* and on our website <http://www.doingbusiness.org>. Your work will be gratefully acknowledged in both.

Please return the completed survey to:

Elena Gasol Ramos
EGasolramos@ifc.org
Phone: 1 202 458 2919

or

Stéphanie Musialski
smusialski@worldbank.org
Phone: 202 458 9491