



2013 MBA Diversity Fellowship

Frequently Asked Questions



Is the Fellowship open to applicants interested in various careers in Finance i.e. Investment Management? This Fellowship is specifically geared toward entering full-time MBA students interested in **Investment Banking, Research and Public Finance.**

What are the components of the Fellowship?

Fellows will receive:

- A payout of \$40,000 for their first year of business school.
- A summer internship between their first and second year of business school in investment banking/capital markets, public finance or research.
- An additional payout of \$40,000 for their second year of business school - if the Fellow receives and accepts a full-time offer after their internship.

What is the candidate selection process timeline?

Early Application deadline is **March 15th, 2013**

Final Application deadline is **April 15th, 2013**

You will be notified when your completed application has been received. (Submit online applicant summary form, create a candidate profile in our applications system and include your resume, essay, business school essay and letters of recommendation) *You will be notified of your status as we move through each selection phase.*

What are the benefits of the Early Application deadline of March 15th, 2013?

- Invitation to finance education sessions with GBAM representatives
 - Opportunity to connect with BofAML professionals pre-business school
 - Recruiting process 101 – how to manage the on campus recruiting process
 - Financial education & what to expect as a Summer & 1st Year Associate
 - Access to additional BofAML resources
- Early application screening & review
 - First look at resume & application materials

Am I able to apply to multiple regions?

We have potential opportunities in New York, Palo Alto, Charlotte & Chicago. You can select multiple regions on your application. Please note that different groups are offered in each region.

Am I required to attend a core recruiting school to apply for the Fellowship?

No, but you must be accepted to an AACSB accredited full-time MBA program (<http://www.aacsb.edu>).

How are the Fellowship funds dispersed?

Fellowship payouts are sent directly to the business school via third party invoice. Disbursements are released in separate \$20,000 payouts for the fall and spring semester unless otherwise required by the institution.

Please note: Fellowship amount may be adjusted for students receiving funding from alternate sources

What is the application deadline?

There are two application deadlines. Our early application deadline is **March 15th, 2013**. Our final application deadline is **April 15th, 2013**. ***Please submit your application online and submit the applicant summary form.***

What if the early application deadline has passed?

Our early application deadline was created to add value to the candidate experience in March. If you miss this deadline, please submit your application materials by **April 15th**.

What materials must I include in my submitted application for it to be considered complete?

- Online Applicant Summary Form to be completed via the following survey link:
<https://www.surveymonkey.com/s/2013FellowshipApplicantSummaryForm>
- Apply online and create a candidate profile at:
<https://bacfhrs.taleo.net/careersection/4/jobdetail.ftl?lang=en&job=1300001845>
 - Your current resume
 - An essay of 500 words or less describing your career goals and their relation to the MBA Diversity Fellowship
 - Copy of one essay submitted to your business school application
 - Two letters of recommendation

***Please do not submit an incomplete application – we will only review complete applications**

Is there a "Letter of Recommendation" form or template?

There is no recommendation form. Please have your recommender discuss your qualifications for the fellowship and banking and/or markets. Letters of recommendation can either be submitted as an attachment to your Taleo candidate profile or sent to mbafellowship@bankofamerica.com

How should I submit my application documents?

Please send all your documents at one time via our application link. If your recommenders would prefer to send their letter of recommendation separately, please tell them to fax it to **646.822.5614** or email to mbafellowship@bankofamerica.com. Please make sure they list your name on the cover page & you make note of this when submitting your materials. Letters should be addressed to the Bank of America Merrill Lynch Fellowship Selection Committee. You will also submit an Online Applicant Summary Form.

Is this opportunity also open to international students or permanent residents?

The Fellowship is open to all applicants; U.S. citizens, permanent residents and those requiring visa sponsorship.

In what areas would Fellows be placed during their summer internship?

Fellow interns can be placed in any of our investment banking industry or product groups, capital markets leveraged finance, research, and public finance. Placements will be determined during the normal intern placement process for summer 2014 based on student interest and business need.

If I have taken the GRE, may I submit my GRE score instead of the GMAT score?

If you were accepted into an MBA program with your GRE score, you may use your GRE score.

Who is eligible to apply for the Fellowship? Is it only offered to Consortium or Toigo Program Participants?

Any entering full-time MBA student accepted to an AACSB accredited institution may apply.

Please note: Fellowship amount may be adjusted for students receiving funding from alternate sources

Must I have a background in financial services to apply for the Fellowship?

Applicants are not required to have a background in financial services – only an interest in finance.

Are second year students encouraged to apply?

This Fellowship is open to any entering first year student – the full-time MBA class of 2015. Second year students are welcome to apply to our full time recruiting programs via their on campus career center or via our website:

www.bankofamerica.com/careers.

Who should I contact with additional questions?

For additional questions please contact MBAFellowship@bankofamerica.com or dial in for live Q & A sessions with our Diversity Fellowship Team.

Every Friday February 22nd – April 5th from 3:00 PM –4:00 PM (ET)

Dial In: 866-222-6654 Passcode: 697446 *Will NOT be hosting a call on Friday, March 1st

Thank you for your interest in our MBA Diversity Fellowship. We look forward to receiving your application!